



**I. GENERAL INFORMATION AND EVALUATIONS ABOUT THE BANK**

<b>BANK NAME</b>	: XYZ Co.
<b>BANK SIZE</b>	: Big
<b>BIGGEST SHAREHOLDER</b>	: ABC Financial Services Co. (85%)
<b>CHAIRMAN OF THE BOARD</b>	: XXXXX
<b>GENERAL MANAGER</b>	: YYYYY
<b>NUMBER OF BRANCHES</b>	: 836
<b>NUMBER OF PERSONNEL</b>	: 14,533
<b>% OF PUBLICLY TRADED TO OUTSTANDING SHARES</b>	: 18.2
<b>PRIVATE AUDIT COMPANY</b>	: KPMG
<b>RATING COMPANY</b>	: Fitch
<b>INTERNATIONAL CREDIT RATING</b>	: BBB- (Long Term), F3 (Short Term)

EXPLANATIONS:



## II. GENERAL OUTLOOK

### 1. Basic Financial Indicators

Financial Indicators (Mill. of TL)	09.30.2008	06.30.2008	Change (%)	Peer Group Change (%)
Total Assets	64.092,0	63.239,7	1,3	4,0
Loans	35.170,8	35.439,8	-0,8	1,2
Securities (Net)	12.421,5	11.964,4	3,8	8,4
Deposits	39.887,5	38.793,2	2,8	3,6
<i>Insured Deposits</i>	<i>10.308,9</i>	<i>10.433,1</i>	<i>-1,2</i>	<i>-0,6</i>
Equity	8.106,9	7.799,5	3,9	10,1
Total Off-Balance Sheet Items	71.162,4	64.505,8	10,3	33,9
FX Position	159,2	97,1	63,9	-0,3
<i>On Balance Sheet</i>	<i>-1.073,0</i>	<i>1.221,8</i>	<i>-187,8</i>	<i>-324,2</i>
<i>Off Balance Sheet</i>	<i>1.232,1</i>	<i>-1.124,8</i>	<i>-209,5</i>	<i>-814,0</i>

### 2. Risk Indicators and other Financial Ratios

Risk Indicators	09.30.2008		06.30.2008	
	Bank	Peer Group	Bank	Peer Group
<b>CAPITAL ADEQUACY</b>				
Capital Adequacy Ratios (%)				
<i>CAR Solo</i>	<i>17,7</i>	<i>18,6</i>	<i>17,1</i>	<i>17,5</i>
<i>SYR Consolidated</i>	<i>0,0</i>	<i>18,8</i>	<i>15,7</i>	<i>16,8</i>
<i>OriginalCAR Solo</i>	<i>12,3</i>	<i>16,5</i>	<i>11,7</i>	<i>15,8</i>
Asset Equity Multiplier	10,4	12,2	10,4	11,6
<b>ASSET QUALITY (%)</b>				
Group Loans Ratio	16,3	8,8	12,9	9,3
Cash Loan Concentration Ratio	16,7	21,6	16,3	21,5
Non-Performing Loans Ratio	2,0	0,7	1,9	0,6
Average Growth Ratio	0,0	27,5	0,0	21,2
<b>PROFITABILITY (%)</b>				
Profitability Ratio	2,6	4,2	2,6	3,8
Effectiveness Ratio	73,4	59,7	71,7	61,6
<b>LIQUIDITY (%)</b>				
Free Capital Ratio	48,6	66,9	47,5	66,1
Insured Deposit Ratio	25,8	27,0	26,8	28,2

Other Financial Ratios (%)				
Asset Profitability *	1,8	2,1	1,8	1,8
Equity Profitability *	15,8	19,5	18,3	16,7
Net Interest Margin *	3,9	3,8	3,1	3,3
Securities (Net) / Deposits	31,1	55,2	30,8	52,8
Loans / Deposits	94,6	71,9	97,3	73,1
Non-Performing Receivables (Gross) / Total Cash Loans	6,8	5,0	6,1	4,5



### III. FINANCIAL STATEMENT ANALYSIS

#### 1. THE STRUCTURE AND DEVELOPMENT OF ASSETS

##### 1.1 Asset Structure

Asset (Mill. of TL)	09.30.2008		06.30.2008		Change (%)	09.30.2008 Peer Group Average		
	Amount	Share (%)	Amount	Share (%)		Amount	Share (%)	Change (%)
Cash and other Liquids	7.107,5	11,1	6.639,4	10,5	7,1	10.167,8	11,8	2,0
Statutory Reserves	1.404,3	2,2	1.426,0	2,3	-1,5	1.396,4	1,6	2,9
Securities (Net)	12.421,5	19,4	11.964,4	18,9	3,8	30.302,5	35,3	8,4
Loans	35.170,8	54,9	35.439,8	56,0	-0,8	37.449,6	43,6	1,2
Non-Performing Receivables (Net)	760,8	1,2	725,2	1,2	4,9	256,2	0,3	6,6
Fixed Assets	3.052,8	4,8	3.052,6	4,8	0,0	2.587,0	3,0	6,2
Other Assets	4.174,3	6,5	3.992,3	6,3	4,6	3.728,7	4,3	1,9
<b>Total</b>	<b>64.092,0</b>	<b>100,0</b>	<b>63.239,7</b>	<b>100,0</b>	<b>1,3</b>	<b>85.888,2</b>	<b>100,0</b>	<b>4,0</b>

Asset Structure (09.30.2008) (%)	09.30.2008	06.30.2008	03.31.2008	12.31.2007	09.30.2007	06.30.2007
Interest Bearing Assets / Total Assets	89,5	89,8	90,0	89,9	89,9	89,4
Big Cash Loans / Total Cash Loans	47,7	46,9	49,1	46,6	43,4	43,8
Non-Performing Rec.(Gross) / Total Cash Loans	6,8	6,1	5,6	4,5	4,1	4,0
Reserves / Non-Performing Rec.(Gross)	70,3	68,4	57,9	62,4	69,2	73,9

EXPLANATIONS:



## 1.2 Credit Risk Analysis

<b>RISK WEIGHTED ASSETS (Mill. of TL)</b>	<b>09.30.2008</b>	<b>06.30.2008</b>	<b>03.31.2008</b>	<b>12.31.2007</b>	<b>09.30.2007</b>	<b>06.30.2007</b>
Sum as a Basis for Credit Risk	46.525,8	47.181,2	48.737,1	47.773,4	44.788,2	44.636,6
<i>Risk Weight of 0 %</i>	21.446,2	18.441,8	18.508,1	19.524,4	18.472,2	18.570,4
<i>Risk Weight of 10%</i>	0,0	0,0	0,0	0,0	0,0	0,0
<i>Risk Weight of 20%</i>	4.364,8	5.154,9	6.415,4	3.924,5	3.100,6	2.644,7
<i>Risk Weight of 50%</i>	6.634,8	6.911,0	7.504,3	6.944,3	6.372,4	5.587,6
<i>Risk Weight of 100%</i>	41.935,4	42.312,9	43.450,3	43.159,9	40.541,3	40.811,0
<i>Risk Weight of 150%</i>	252,1	239,7	164,7	234,4	290,5	331,8
<i>Risk Weight of 200%</i>	11,0	11,2	2,3	2,4	2,4	2,6

EXPLANATIONS:

<b>INFORMATION ON CREDITS</b>	<b>09.30.2008</b>	<b>06.30.2008</b>	<b>03.31.2008</b>	<b>12.31.2007</b>	<b>09.30.2007</b>	<b>06.30.2007</b>
<i>Loans (Mil. of TL)</i>	35.170,8	35.439,8	36.427,3	36.556,7	34.806,6	32.832,7
<i>DC(%)</i>	64,6	63,8	60,9	64,8	68,7	68,0
<i>FC (%)</i>	35,4	36,2	39,1	35,2	31,4	32,0
<i>Corporate Credits (%)</i>	62,0	62,3	64,9	63,4	61,6	62,4
<i>Individual Credits (%)</i>	38,0	37,8	35,1	36,6	38,4	37,6
<i>Short Term (%)</i>	53,6	54,0	54,1	56,1	56,3	57,1
<i>Medium and Long Term (%)</i>	46,4	46,0	45,9	43,9	43,8	42,9
<i>Extended Domestically (%)</i>	99,3	98,9	98,5	99,2	99,2	99,2
<i>Extended Abroad (%)</i>	0,7	1,2	1,5	0,8	0,8	0,8
<i>50 biggest Cash Loans / Total Cash Loans (%)</i>	16,7	16,3	17,3	15,9	14,8	15,4



LOAN CONCENTRATION (Mill. of TL)	09.30.2008	06.30.2008	03.31.2008	12.31.2007	09.30.2007	06.30.2007
<b>Loans bigger than 1 mill. TL</b>						
<i>Amount</i>	16.761,1	16.631,1	17.867,4	17.033,7	15.096,5	14.370,9
<i>Customer Size</i>	2.159	2.150	2.222	2.322	2.354	2.288
<b>Loans between 501 tho. TL ile 1 Mill. TL</b>						
<i>Amount</i>	1.157,0	1.166,7	1.243,9	1.427,7	1.452,9	1.396,4
<i>Customer Size</i>	1.635	1.668	1.753	2.020	2.059	1.994
<b>Loans between 101 tho. TL ile 500 tho. TL</b>						
<i>Amount</i>	3.294,6	3.478,7	3.636,3	3.874,1	4.086,0	3.988,3
<i>Customer Size</i>	17.887	18.778	19.622	20.937	22.123	21.588
<b>Loans smaller than 100 tho. TL</b>						
<i>Amount</i>	13.958,2	14.163,4	13.679,7	14.221,2	14.171,3	13.077,1
<i>Customer Size</i>	5.519.196	5.520.300	5.500.065	5.531.800	5.481.558	5.271.232

EXPLANATIONS:

Consumer Credits – Mill. of TL (09.30.2008)	DC	FC	Total	Non-Performing Consumer Loans	Non-Performing Loan Ratio (%)
<i>Residential</i>	3.239,1	261,8	3.501,0	153,8	4,2%
<i>Auto</i>	558,7	15,5	574,2	82,9	12,6%
<i>Personal Finance</i>	63,1	3,3	66,4	21,9	24,8%
<i>Other</i>	9.204,0	14,7	9.218,7	1.098,7	10,6%
<b>Total</b>	<b>13.065,0</b>	<b>295,4</b>	<b>13.360,3</b>	<b>1.357,2</b>	<b>9,2%</b>

EXPLANATIONS:

Non-Performing Receivables	09.30.2008	06.30.2008	03.31.2008	12.31.2007	09.30.2007	06.30.2007
Non-Performing Receivables (Gross)	2.561,4	2.296,9	2.152,3	1.713,0	1.473,4	1.369,8
Reserves	1.800,7	1.571,7	1.245,4	1.068,9	1.020,1	1.012,0
NonPerforming Loan Ratio(%)						
Bank	6,8	6,1	5,6	4,5	4,1	4,0
Peer Group	5,0	4,5	4,2	3,6	3,1	3,1
Restructured Loans / Non- Performing Loans	0,6	1,1	0,6	0,6	0,8	1,0



EXPLANATIONS:

## 2. THE STRUCTURE AND DEVELOPMENT OF LIABILITIES

### 2.1 Liability Structure

Liability Type (Mill. of TL)	09.30.2008		06.30.2008		Change (%)	09.30.2008 Peer Group Average		
	Amount	Share (%)	Amount	Share (%)		Amount	Share (%)	Change (%)
Deposits	39.887,5	62,2	38.793,2	61,3	2,8	54.872,0	63,9	3,6
Money Market Funds	422,7	0,7	877,4	1,4	-51,8	7.257,8	8,5	12,5
Bank Funds	5.942,2	9,3	6.133,0	9,7	-3,1	7.988,9	9,3	-6,2
Other Liabilities	7.521,3	11,7	7.438,8	11,8	1,1	5.566,4	6,5	3,6
Tier 2 Capital	2.211,5	3,5	2.197,9	3,5	0,6	435,9	0,5	-0,5
Equities	8.106,9	12,7	7.799,5	12,3	3,9	9.767,3	11,4	10,1
<b>Total Liabilities</b>	<b>64.092,0</b>	<b>100,0</b>	<b>63.239,7</b>	<b>100,0</b>	<b>1,3</b>	<b>85.888,2</b>	<b>100,0</b>	<b>4,0</b>

Liability Structure (%)	09.30.2008	06.30.2008	03.31.2008	12.31.2007	09.30.2007	06.30.2007
Interest Bearing Liabilities / Total Liabilities	77%	77%	79%	80%	80%	79%
Short Term Liabilities / Total Liabilities – Total Equity	65%	79%	76%	78%	73%	80%
Deposits / Total Liabilities – Total Equity	74%	73%	73%	75%	73%	73%

EXPLANATIONS:



## 2.2 Deposit Structure

### 2.2.1 Distribution of Deposits

Deposit Type (Mil. of TL)	09.30.2008		06.30.2008		Change (%)	09.30.2008		
	Amount	Share (%)	Amount	Share (%)		Peer Group Average		
						Amount	Share (%)	Change (%)
Savings Deposits	15.011,6	37,6	15.051,5	38,8	-0,3	22.197,1	40,5	0,0
FX Deposits	17.962,0	45,0	16.346,9	42,1	9,9	18.446,1	33,6	4,0
Precious Metal Deposit Accounts	223,7	0,6	191,5	0,5	16,8	87,4	0,2	39,5
Official Institutions' Deposit	1.075,1	2,7	372,6	1,0	188,5	3.270,2	6,0	22,7
Commercial & Other Institutions' Deposit	5.615,1	14,1	6.830,7	17,6	-17,8	10.871,2	19,8	5,6
<b>Total</b>	<b>39.887,5</b>	<b>100,0</b>	<b>38.793,2</b>	<b>100,0</b>	<b>2,8</b>	<b>54.872,0</b>	<b>100,0</b>	<b>3,6</b>

Demand Deposits / Total Deposits (%)		19,9		16,0			16,0	
FX Deposits / Total Deposits (%)		45,6		42,6			33,8	
Real Person Deposits / Total Deposits (%)		60,9		61,9			60,9	

Deposit Concentration 09.30.2008	0-10 tho.	11-50 tho.	51-250 tho.	250 Bin - 1 mill.	Higher than 1 mill.	Total
Deposit (mill. of TL)	2.309,6	5.343,3	8.653,8	6.419,8	17.161,0	39.887,5
Share in Total Deposits (%)						
<i>Bank</i>	5,8	13,4	21,7	16,1	43,0	100,0
<i>Peer Group Average</i>	6,8	14,3	20,8	13,9	44,2	100,0
Number of Depositors	3.045.426	211.805	77.238	11.968	2.744	3.349.181
Share in Total Depositors (%)	90,9	6,3	2,3	0,4	0,1	100,0

EXPLANATIONS:



2.2.2. Distribution of Insured Deposits

Insured Deposits (Mill. of TL)	09.30.2008		06.30.2008		Change (%)	09.30.2008		
	Amount	Share (%)	Amount	Share (%)		Peer Group Average		
						Amount	Share (%)	Average (%)
TL Deposits	7.580,4	73,5	7.783,1	74,6	-2,6	11.325,9	76,2	0,3
FX Deposits	2.680,7	26,0	2.617,7	25,1	2,4	3.510,5	23,6	-3,7
Gold Deposits	47,8	0,5	32,3	0,3	47,8	29,7	0,2	86,9
<b>Total Insured Amount</b>	<b>10.308,9</b>	<b>100,0</b>	<b>10.433,1</b>	<b>100,0</b>	<b>-1,2</b>	<b>14.866,0</b>	<b>100,0</b>	<b>-0,6</b>
Number of Insured Depositors	2.817.572		2.635.763		6,9	8.229.863		1,1
Insured Dep. / Total Dep. (%)		25,9		26,9			27,1	
Number of Insured Depositors / Total number of Depositors (%)		84,1		84,3			90,3	

<b>Total Premium Rate (Bp)</b>	15 (62)	15	
<b>Total Premium Collected (Tho. of TL)</b>	<b>15.463,41</b>	<b>15.643,80</b>	<b>-1,1</b>

EXPLANATIONS:

**2.2.3 Funds Obtained from Foreign Markets**

<b>Funds Obtained from Foreign Markets</b>	<b>09.30.2008</b>	<b>06.30.2008</b>	<b>03.31.2008</b>	<b>12.31.2007</b>	<b>09.30.2007</b>	<b>06.30.2007</b>
Funds Obtained from Foreign Markets / Total Liabilities - Equity (%)						
<i>Bank</i>	<i>14,1</i>	<i>15,6</i>	<i>16,0</i>	<i>15,2</i>	<i>17,5</i>	<i>16,4</i>
<i>Peer Group Average</i>	<i>11,5</i>	<i>12,6</i>	<i>12,8</i>	<i>12,5</i>	<i>13,5</i>	<i>13,2</i>

EXPLANATIONS:

**2.2.3. Distribution of Equity**

<b>Equity (Mill. of TL)</b>	<b>09.30.2008</b>	<b>06.30.2008</b>	<b>Change (%)</b>	<b>30.09.2008</b>	
				<b>Peer Group Average</b>	
				<b>Total</b>	<b>Change (%)</b>
Paid-in Capital	4.347,1	4.347,1	0,0	2.982,4	0,0
Reserve Funds	2.405,9	2.405,9	0,0	4.370,0	-0,9
Evaluation Funds	153,7	122,8	25,2	687,9	144,0
Net Current Profit (Loss)	1.200,2	923,8	29,9	1.704,3	45,0
Previous Years' Profit (Loss)	0,0	0,0	0,0	22,8	0,0
<b>Total Equity</b>	<b>8.106,9</b>	<b>7.799,5</b>	<b>3,9</b>	<b>9.767,3</b>	<b>10,1</b>

EXPLANATIONS:



#### 2.2.4. Capital Adequacy Analysis

<b>Capital Adequacy (Mill. of TL)</b>	<b>09.30.2008</b>	<b>06.30.2008</b>	<b>03.31.2008</b>	<b>12.31.2007</b>	<b>09.30.2007</b>	<b>06.30.2007</b>
Core Capital	6.706,1	6.395,9	6.028,0	6.879,0	5.993,6	5.704,6
Supplementary Capital	2.922,4	2.896,4	2.980,6	2.843,8	3.086,2	3.175,3
Tier 3 Capital	0,0	0,0	0,0	0,0	0,0	0,0
Assets Deducted from Capital	92,9	90,8	91,1	1.393,2	1.385,5	1.412,5
<b>Total Equity</b>	<b>9.535,5</b>	<b>9.201,6</b>	<b>8.917,5</b>	<b>8.329,5</b>	<b>7.694,3</b>	<b>7.467,4</b>
Value at Credit Risk	46.525,8	47.181,2	48.737,1	47.773,4	44.788,2	44.636,6
Value at Market Risk	1.123,6	547,2	331,1	290,2	321,0	438,1
Value at Operational Risk	6.209,0	6.209,0	6.209,0	4.839,3	4.839,3	4.839,3
<b>Total Risk Weighted Assets</b>	<b>53.858,4</b>	<b>53.937,4</b>	<b>55.277,2</b>	<b>52.902,8</b>	<b>49.948,5</b>	<b>49.914,0</b>
<b>Capital Adequacy Standard Ratio (%) (Solo)</b>	<b>17,7</b>	<b>17,1</b>	<b>16,1</b>	<b>15,7</b>	<b>15,4</b>	<b>15,0</b>
<b>Core Capital Ratio (%)</b>	<b>12,3</b>	<b>11,7</b>	<b>10,7</b>	<b>10,4</b>	<b>9,2</b>	<b>8,6</b>

EXPLANATIONS:



**3. THE STRUCTURE AND DEVELOPMENT OF OFF-BALANCE SHEET ITEMS**

Type of Off-Balance Sheet Items (Mill. of TL)	09.30.2008		06.30.2008		Change (%)	09.30.2008 Peer Group Average		
	Amount	Share (%)	Amount	Share (%)		Amount	Share (%)	Change (%)
Non-Cash Loans and Liabilities	16.077,4	22,6	16.294,6	25,3	-1,3	10.343,6	18,9	1,3
Commitments	55.085,0	77,4	48.211,1	74,7	14,3	44.321,7	81,1	44,8
<i>Derivatives</i>	35.733,2	64,9	32.346,2	67,1	10,5	18.136,9	40,9	15,6
<i>Other Commitments</i>	19.351,9	35,1	15.864,9	32,9	22,0	26.184,9	59,1	75,5
<b>Total Off-Balance Sheet Items</b>	<b>71.162,4</b>	<b>100,0</b>	<b>64.505,8</b>	<b>100,0</b>	<b>10,3</b>	<b>54.665,3</b>	<b>100,0</b>	<b>33,9</b>

EXPLANATIONS:

Structure of Off-Balance Sheet Items	09.30.2008	06.30.2008	03.31.2008	12.31.2007	09.30.2007	06.30.2007
Off-Balance Sheet Items / Total Assets (%)	111,0	102,0	95,9	77,5	65,9	68,8
(Off-Balance Sheet Items - Derivatives) / Total Assets (%)	55,3	50,9	51,1	50,3	51,6	53,1
Off-Balance Sheet Items / Total Equity	8,8	8,3	8,5	7,2	6,6	7,2
Non-Cash Loans and Liabilities / Cash Loans (%)	45,7	46,0	47,7	44,6	43,3	46,5
The biggest 50 Cash Loans / Non-Cash Loans and Liabilities (%)	33,0	33,6	32,9	31,0	28,9	30,1

EXPLANATIONS:



Type of Financial Derivatives (Mill. of TL)	09.30.2008	06.30.2008	03.31.2008	12.31.2007	09.30.2007	06.30.2007
Forward Transactions	5.011,6	5.163,7	5.174,4	4.090,9	2.490,4	2.886,6
Swap Transactions	20.754,4	17.997,9	17.957,9	12.156,2	3.045,8	2.277,2
Futures Transactions	0,0	0,0	0,0	0,0	0,0	0,0
Options	8.481,6	6.481,6	3.775,3	1.077,5	2.988,2	4.018,3
Other Derivatives	1.485,6	2.703,1	2.350,2	0,0	0,0	0,1
<b>Toplam</b>	<b>35.733,2</b>	<b>32.346,2</b>	<b>29.257,8</b>	<b>17.324,6</b>	<b>8.524,4</b>	<b>9.182,2</b>

EXPLANATIONS:

#### 4. THE STRUCTURE AND DEVELOPMENT OF INCOMES & EXPENDITURES

Income Statement (Mill. of TL)	09.30. 2008	09.30.2007	Change (%)	09.30.2008 Peer Group Average	
				Amount	Change (%)
Total Interest Income	5.201,1	4.900,2	6,1	6.895,4	8,1
Total Interest Expenditures	2.689,1	3.157,4	-14,8	3.808,5	-9,6
<b>Net Interest Inc. (Exp.)</b>	<b>2.512,0</b>	<b>1.742,8</b>	<b>44,1</b>	<b>3.086,9</b>	<b>42,7</b>
Total Non-Interest Income	1.644,3	1.717,3	-4,3	1.386,8	2,9
Total Non-Interest Exp.	2.999,0	2.245,6	33,5	2.616,3	23,5
Other Non-Int. Inc. (Exp.)	343,5	49,7	590,6	263,5	177,0
<b>Net Inc. (Loss) Before Tax</b>	<b>1.500,8</b>	<b>1.264,2</b>	<b>18,7</b>	<b>2.120,9</b>	<b>42,6</b>
Provision for Taxes	300,6	258,7	16,2	416,6	39,9
<b>Net Income (Loss)</b>	<b>1.200,2</b>	<b>1.005,5</b>	<b>19,4</b>	<b>1.704,3</b>	<b>43,2</b>

Inc. – Exp. Structure (%)	09.30.2008	06.30.2008	03.31.2008	12.31.2007	09.30.2007	06.30.2007
Total Interest Income / Average Int. Bearing Assets	8,9	6,0	3,2	13,2	9,7	6,4
Total Interest Expenditure / Average Interest Bearing Liab.	5,2	3,8	2,1	9,8	7,0	4,5
Total Interest Income / Total Interest Expenditure	193,4	181,8	168,8	150,6	155,2	157,7
Total Non-Interest Income / Total Non-Interest Expenditure	91,9	94,3	96,4	92,9	94,8	96,1
Total Interest Income / Average Interest Bearing Assets) - (Total Interest Expenditure / Average Interest Bearing Liabilities)	3,6	2,3	1,1	3,4	2,7	1,9
(Interest from Loans - Interest to Deposits) / Net Interest Income (Expenditure)	64,3	66,4	63,0	47,1	47,7	48,0



EXPLANATIONS:

## 5. MARKET RISK ANALYSIS

Capital Requirement Calculated for Market Risk (Mill. of TL)	09.30.2008	06.30.2008	03.31.2008	12.31.2007	09.30.2007	06.30.2007
Requirement for Interest Rate Risk	81,6	27,0	21,7	19,2	13,0	14,5
Requirement for Equity Positioning Risk	5,6	4,7	2,1	2,0	6,0	9,9
Requirement for FX Risk	2,7	12,0	2,7	1,9	6,6	10,6
Total VAT - Intrinsic Model	0,0	0,0	0,0	0,0	0,0	0,0
Commodity & Settlement Risk	0,0	0,0	0,0	0,1	0,0	0,0
<b>Total Capital Requirement</b>	<b>89,9</b>	<b>43,8</b>	<b>26,5</b>	<b>23,2</b>	<b>25,7</b>	<b>35,1</b>
<b>Total Market Risk Exposure</b>	<b>1.123,6</b>	<b>547,2</b>	<b>331,1</b>	<b>290,2</b>	<b>321,0</b>	<b>438,1</b>

09.30.2008 GAP ANALYSIS	BANK		PEER GROUP AVERG.	
	AVERAGE MATURITY		AVERAGE MATURITY	
	DC	FC	DC	FC
<b>Total Assets</b>	<b>409,3</b>	<b>1.424,3</b>	<b>395,6</b>	<b>742,9</b>
<b>Total Liabilities</b>	<b>34,4</b>	<b>44,0</b>	<b>61,9</b>	<b>112,6</b>

EXPLANATIONS:

NET FX POSITION / EQUITY ANALYSIS (Mill. of TL)	09.30.2008	06.30.2008	03.31.2008	12.31.2007	09.30.2007	06.30.2007
FX Assets	25.567,4	27.014,5	31.645,2	27.242,7	23.893,6	24.183,7
FX Liabilities	26.640,3	25.792,7	28.950,8	25.766,1	24.735,1	24.665,3
<b>Balance Sheet Position</b>	<b>-1.073,0</b>	<b>1.221,8</b>	<b>2.694,3</b>	<b>1.476,7</b>	<b>-841,4</b>	<b>-481,6</b>
Off-Balance Sheet Position	1.232,1	-1.124,8	-2.717,2	-1.536,5	846,3	453,8
<b>Net Position</b>	<b>159,2</b>	<b>97,1</b>	<b>-22,9</b>	<b>-59,8</b>	<b>4,9</b>	<b>-27,8</b>
<b>Balance Sheet Position / Equity (%)</b>	<b>-11,3</b>	<b>13,3</b>	<b>30,2</b>	<b>17,7</b>	<b>-11,1</b>	<b>-6,5</b>
<b>FX Position / Equity (%) (Solo)</b>	<b>1,7</b>	<b>1,1</b>	<b>-0,3</b>	<b>-0,7</b>	<b>0,1</b>	<b>-0,4</b>
<b>FX Position / Equity (%) (Consolidated)</b>	<b>0,0</b>	<b>2,6</b>	<b>1,5</b>	<b>0,8</b>	<b>-4,6</b>	<b>-0,7</b>



EXPLANATIONS:

**6. LIQUIDITY RISK ANALYSIS**

Assets and Liabilities according to Days to Maturity (09.30.2008) (Mill. of TL)	Up to seven days		Up to one month		Up to three months		Up to one year	
	Bank	Peer Gr. Avg.	Bank	Peer Gr. Avg.	Bank	Peer Gr. Avg.	Bank	Peer Gr. Avg.
Total Assets (Including Derivatives)	22.788,0	34.374,2	26.787,1	39.091,6	29.698,0	44.059,5	38.710,7	55.170,0
Total Liabilities (Including Off-Balance Sheet)	13.215,8	14.316,7	21.343,5	27.011,2	24.046,7	32.366,9	28.145,4	36.571,4
<b>Liquidity Surplus (Deficit)</b>	<b>9.572,3</b>	<b>20.057,5</b>	<b>5.443,6</b>	<b>12.080,4</b>	<b>5.651,2</b>	<b>11.692,6</b>	<b>10.565,3</b>	<b>18.598,6</b>

Coverage Ratio	172,4	240,1	125,5	144,7	123,5	136,1	137,5	150,9
DC Liquid and Semi-Liquid Assets / DC Fundings	226,7	261,7	105,7	132,8	89,7	117,5	86,7	114,9
FX Liquid and Semi-Liquid Assets / FX Fundings	209,7	272,5	121,2	135,4	108,9	113,0	93,9	93,3

EXPLANATIONS:



**7. STRESS TEST**

RESULTS OF THE SCENARIOS	Basic Scenario	Pessimistic Scenario	Optimistic Scenario
<b>Effects on Capital</b>			
CAR after applying the scenario	9,6	-2,7	12,6
Required Capital Increase (Mill. of TL)			
<i>Legal Ratio: %8</i>	0	4.743	0
<i>Target Ratio: %12</i>	1.201	6.522	0
<b>Effects on Profitability</b>			
Decrease in Capital (Mill. of TL)	628	1.256	314
Covering the Decrease	Current Profit + Additional Resources	Current Profit + Additional Resources	Current Profit + Additional Resources

THE EFFECTS OF RISKY BEHAVIOUR ON CAR	Credit Risk		Interest Rate Risk		FX Risk		Total
	Insufficient Provisions	Increase in Problem Loans	Interest Rate Stress Test	Repricing Effect	Direct FX Risk	Indirect FX Risk	
Basic Scenario	13,9	12,9	14,1	12,5	15,2	14,6	9,6
Pessimistic Scenario	11,4	6,7	13,0	9,7	15,3	13,0	-2,7
Optimistic Scenario	14,7	14,0	14,6	13,8	15,1	15,0	12,6

EXPLANATIONS:



**EXHIBITS:**

1. Balance Sheet (5 periods with trend and peer group comparisons)
2. Income Statement (5 periods with trend and peer group comparisons)
3. The profit and loss of derivatives according to types (With comparisons with the previous term)
4. Off-Balance Sheet items (5 periods with trend and peer group comparisons)
5. Selected Ratios (5 periods with trend and peer group comparisons)
6. Details of the Non-Performing Receivables (According to Groups) (Current Term)
7. Interest Sensitivity (Fixed / Flexible Interest – Long / Short Position) (Current Term)
8. GAP Analysis (Amount - Comparison of two terms)
9. Details of Securities (Current Term)
10. Stress Test Assumptions