

## Roundtable

### **“Action plan on the introduction of the International Financial Reporting Standards (IFRS) in Ukraine in the context of passing legislative changes”**

July 1, 2011. 11AM – 2 PM  
Kyiv, 8/16 B. Khmelnytskyi St., (Ukrinform agency)

## PROGRAM

Time	Subject	Speaker
10:30 – 11:00	Registration of participants	
11:00 – 11:10	Welcoming remarks	<b>Iryna Belousova</b> , Parliamentary Member; <b>Mykola Chmeruk</b> , Director of Department of Tax and Customs Policy, Revenues, Payment Administering and accounting Methodology of the Ministry of Finance; <b>Olexander Papaika</b> , President of UFPAA, <b>Dr. Robert Bond</b> , Chief of Party, USAID Financial Sector Development Project
<b>Part 1. Legislative and regulatory foundations of IFRS implementations.</b>		
<b>Moderator: Olexander Papaika</b> , Advisor to the Prime-Minister, President of UFPAA		
11:10 – 11:20	Introduction of IFRS in Ukraine: legislative changes and plans for the next half-year regarding the introduction of IFRS in certain branches of the economy	<b>Olexandr Kantsurov</b> , Head of Accounting Methodology Department, Ministry of Finance of Ukraine
11:20 – 11:30	Conversion of banks to IFRS, the current state and measures planned to be taken to promote more effective application of standards by banking institutions	<b>Vira Rychakivska</b> , Deputy Governor of the National Bank of Ukraine
11:30 – 11:40	Application of IFRS by public companies: legislative requirements, state-of-the-art, prospects	<b>Mykola Burmaka</b> , Commissioner, Securities and Stock Market State Commission
11:40 – 11:50	Proposed regulatory changes regarding transition to IFRS by nonbank financial institutions	<b>Valentyna Levchenko</b> , Deputy Chairman of the State Commission of Financial Services Markets Regulation
11:50 – 12:00	IFRS implementation: recommendations of the World Bank based on ROSC Report	<b>Irina Babich</b> , WB office in Ukraine
12:00 - 12:15	Coffee break	
<b>Part 2. Practical aspects and current issues related to implementation of IFRS in Ukraine</b>		
<b>Moderator: Lyudmyla Lovinska</b> , Deputy Head of a Methodological Rada on Accounting Issues under the Ministry of Finance of Ukraine, professor of Kyiv National Economic University		
12:15 – 12:25	Current status and problem issues of international standards` application by auditors	<b>Ivan Nesterenko</b> , Chairman of Chamber of Auditors
12:25 – 12:35	Infrastructure of the IFRS introduction in Ukraine	<b>Svitlana Zubilevich</b> , Ukrainian Federation of Professional Accountants and Auditors
12:35 – 12:45	Practical application of IFRS when preparing financial reporting in Ukraine: key issues and recommendations	<b>Sergiy Kanygin</b> , Ukrainian association of certified accountants and auditors
12:45 – 12:55	Practical aspects ad current issues related to IFRS implementation in Ukraine from auditors` point of view	<b>Victoria Lisina</b> , Vice-President of Auditors` Union of Ukraine, Member of Methodological Rada on Accounting Issues under the Ministry of Finance of Ukraine
12:55 – 13:05	Application of institutional theory in a process of IFRS implementation in Ukraine	<b>Valeriy Zhuk</b> , Academician-Secretary of agrarian economy department of the National Academy of Sciences, Federation of Accountants, Auditors and Financiers of the Agricultural Sector of Ukraine
13:05 – 13:15	IFRS implementation in Ukraine: Challenges for the education system.	<b>Olena Makeeva</b> , Chairman of NGO “Board of the National Accountants and Auditors”
13:15 – 13:25	Application of IFRS by Ukrainian companies – the way to investment attractiveness	<b>Mykola Melnik</b> , partner, leader of the auditing department, Deloitte&Touche UA
13:25 – 13:35	IFRS application by Ukrainian companies: statistics, current status and challenges	<b>Nadiya Konovalenko</b> , director, Head of department of consulting on accounting and financial reporting issues, Ernst&Young
13:45 – 13:55	Expectations and proposals to business regarding practical introduction of IFRS in Ukraine	<b>Oleg Tkachenko</b> , Chairman of Supervisory Board, Ukrainian stock exchange
13:45 – 14:15	Conclusions, discussion, questions from media	
14:15 – 14:45	Free communication	