

**Press – Announcement****Press Club: European Financial Turmoil: How to Facilitate the Economic Development of Ukraine in the Context of Foreign Investments Curtailment?**

Public discussion: **European Financial Turmoil: How to Facilitate the Economic Development of Ukraine in the Context of Foreign Investments Curtailment?** will take place on December 8, 2011 at 2:00 p.m. at the Ukrainian News agency, press center (20 Esplanadna St.). The event will be held on initiative of the League of Financial Development with the support of the USAID Financial Sector Development Project and the *Dzerkalo Tyzhnya* weekly newspaper.

*Issues to be discussed:*

1. Debt Crisis in the EU and Threat of Recession: What are the Consequences for Ukraine?
2. What are the consequences of mass issue of money by central banks of the EU, Great Britain and the USA?
3. Why cannot the National Bank of Ukraine use the policy of “quantitative easing” increasing the money supply in the economy?
4. How should people keep money in the context of FX wars and instability on the international financial markets?

*The following speakers were invited:*

- Olena Scherbakova, Director, General Department of Monetary and Credit Policy, NBU;
- Volodymyr Lavrenchuk, Board Chairman, Raiffeisen Bank Aval;

*Event Format:* Press club, discussion between participants and journalists.

Total duration: 90 min.

Please confirm your participation by e-mail: [media@lfr.org.ua](mailto:media@lfr.org.ua) or by tel.: (066) 312-08-63, Victoria Kupriyuchuk.