

STATE COMMISSION FOR REGULATION OF FINANCIAL SERVICES MARKETS OF UKRAINE

**RESOLUTION**

No. 1102 of 22.06.2004

Registered with the Ministry of  
Justice of Ukraine  
No. 871/9470  
of July 12, 2004

On approval of limiting tariffs for payment of services on administration of a non-state pension fund

According to requirements of the Law of Ukraine " On the Non-State Pension Provision " (1057-15), and also with the aim of improvement of the state regulation of activities on rendering services on the non-state provision of pensions, the State Commission for Regulation of Financial Services Markets of Ukraine HAS RESOLVED as follows:

1. To approve the limiting tariffs for payment of services on administration of a non-state pension fund (are attached).
2. Department of Supervision over Non-State Pension Funds (A.A. Rybalchenko) and Legal Directorate (D.V. Tkachenko) to ensure submission of this Resolution to the Ministry of Justice of Ukraine for the state registration.
3. Mass Media and Public Relations Department (M.V.Nagornjak) to ensure publication of this Resolution in mass media after its state registration.
4. Control over execution of the Resolution to be assigned to the Commissioner - Director of Department of Supervision over Non-State Pension Funds - A.A Rybalchenko.

Chairman of Commission

V.Suslov

Protocol of  
meeting of the Commission  
No. 69 of June 22, 2004

APPROVED  
Resolution of the State  
Commission for Regulation of  
Financial Services  
Markets of Ukraine  
No. 1102 of 22.06.2004

Registered with the Ministry  
of Justice of Ukraine  
No. 871/9470 of July 12, 2004

**LIMITING TARIFFS  
on payment of services on administration of a non-state pension fund**

1. This document sets the limiting tariffs on payment of services on administration of a non-state pension fund (hereinafter referred to as - fund), including the maximum amounts of payments for execution of individual operations by the administrator upon the initiative of the participant of a fund according to the Law of Ukraine " On the Non-State Pension Provision " (1057-15), which are listed in Annex.
2. Payment of services on administration of a non-state pension fund, which are provided according to contract on the administration of a pension fund to such a fund by the professional manager or the company on the management of assets, is carried out at the cost of the pension assets of a fund.
3. Backing of expenditures on administration of a corporate pension fund, which are carried out by its sole founder (including when the company on management of assets or banking institution

acts as such a founder), is carried out at the cost of funds of such a founder. With this, the backing of such expenditures at the cost of pension assets of a fund is forbidden.

4. Payment of expenses on transfer of pension funds of the participant of a fund in case of termination of his/her labor relations with the employer according to Item 1 of the First Part of Article 40 of the Labor Code of Ukraine (322-08) to other pension fund, insurance institution or to the bank's pension deposit account is made at the cost of employer.

5. State supervision and control are carried out by the Derzhfinposlug within the limits of terms of reference established by the legislation of Ukraine.

Commissioner - Director of Department of Supervision  
over State Pension Funds

A.Rybalchenko

Annex to Limiting tariffs  
for payment of services  
on administration of a  
non-state pension fund

Item No.	Service on administration of a pension fund	Limiting tariffs for payment of services
1	Services of Administrator to the Open Pension Fund, including the advertising and agency services linked to the operation of a pension fund, as well as demonstrating the information on his/her activity public	6 % from the sum of the pension payments paid in favor of all the fund's participants during a year
2	Services of Administrator to the Corporate (except for the Administrator of the Corporate Pension Fund which is the sole founder of the said fund) or the Professional Pension fund, including advertising and agency services linked to operation of a pension fund, as well as demonstrating the information on his/her activity public	5 % from the sum of the pension payments paid in favor of all the fund's participants during a year
3	Individual operations accomplished by the Administrator	maximum payment amount for individual operations
3.1	Issuance of statements from individual pension accounts at the written enquiry of the participant of a fund at the cost of such a participant, except for cases when this information is necessary for the participant of a fund for the conclusion of contract of insurance of a lifelong pension or the contract on payment of pension at the defined period	5 hryvnias
3.2	Submission of information upon the written request of the pension recipient, at the cost of such person, except for cases when this information is necessary for the participant of a fund for the conclusion of contract of insurance of a lifelong pension or the contract of payment of pension at the defined period	5 hryvnias
3.3	Transfer of pension funds of the participant of a fund from a non-state pension fund to the other pension fund, insurance organization or onto the bank's pension deposit account or in case of termination of labor relations with the employer - founder or the employer - payer of a corporate pension fund	50 hryvnias