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***(The following changes to this document have been adopted:***  
***FSR Regulations***  
***#4083 of 27.05.2005***  
***#5227 of 29.12.2005***  
***#6708 of 23.01.2007)***

STATE COMMISSION FOR REGULATION OF FINANCIAL SERVICES MARKETS OF UKRAINE

## **RESOLUTION**

No. 188 of 12/29/2003

Registered with the Ministry  
of Justice of Ukraine  
No. 240/8839  
of February 23, 2004

### **On setting licensing fees**

According to Clause 5 of the first part of Article 28 of the Law of Ukraine " On Financial Services and State Regulation of Financial Services Market " (2664-14), Sub-clause 9 of Clause 4 of the Regulation on the State Commission for Regulation of Financial Services Markets of Ukraine, approved by the Decree of the President of Ukraine No. 292 (292/2003) of April 4, 2003, the State Commission for Regulation of Financial Services Markets of Ukraine HAS RESOLVED as follows:

1. To set the payment for licensing of execution of certain kinds of financial services, which is paid once for the license's validity (except for the life insurance license), in accordance with calculation of payment rate for every year of license usage for the execution of certain kind of financial services (see Addition 1).

2. From the date of this resolution coming into force the payment for life insurance license is paid under the set rate annually till 15th December of the current year. The non-payment or untimely placement of payment for the life insurance license can be the cause for license cancellation.

3. To set the payment for license renewal of and the issue of license duplicate according to payment rate for the renewal of license and for the issue of license's duplicate (see Addition 2).

4. Department of State Regulation and Development of Financial Services Markets (S.G.Horuzhyi), Legal Directorate (D.V. Tkachenko) to ensure submission of this Resolution to the Ministry of Justice of Ukraine for the state registration.

5. Department of Mass Media and Public Relations (M.V. Nagornyak) to ensure the publication of this Resolution in mass media after its state registration.

6. Control over implementation of this Resolution to be kept to the Chairman of Commission.

Chairman of Commission

V.Suslov

Protocol No. 37 of Commission  
meeting of December 29, 2003

**RATE**  
of payment for annual usage of license for execution of certain kind of financial services

Item No.	Kind of activity on rendering financial services	Payment rate, per year (UAH)
1	Life insurance	10 000
2	Execution of such kinds of voluntary insurance: - Insurance of air transport; - Insurance of air transport owners liability (including carrier liability); - Insurance of water transport (sea coast and other kinds of water transport); - Insurance of water transport owners liability (including carrier liability); - Insurance of the third party liability (the other); - Insurance of credits (including the borrower's liability for credit non-repayment); - Insurance of financial risks; - Insurance of guarantees issued (pledges) and guarantees accepted	7 000
3	Execution of such kinds of voluntary insurance: - insurance against accidents; - medical insurance (continuous health insurance); - health insurance in case of illness; - Insurance of railway transport; - Insurance of land transport (except for railway); - Insurance of cargoes and baggage (cargobaggage); - Insurance against fire risks and natural disaster risks; - property Insurance (the other); - investments Insurance; - Insurance of legal costs; - Insurance of medical charges; - other kinds of voluntary insurance	4 000
4	Execution of such kinds of mandatory insurance: - medical insurance; - personal insurance of medical and pharmaceutical workers (except for those working in institutions and organizations which are financed from the State Budget of Ukraine) against cases of human immunodeficiency virus contamination at the performance by them of their official duties; - personal insurance of workers of departmental (except for those working in institutions and organizations which are financed from the State Budget of Ukraine) and rural fire protection and members of voluntary fire brigades (teams); - Insurance of high category athletes; - life and health insurance of veterinary medicine experts; - personal insurance against transport accidents; - Insurance of civil liability of vehicle owners; - Insurance of water transport means - Insurance of agricultural crops and perennial plants by the state agricultural enterprises, grain and sugar beet harvests by the agricultural enterprises of all patterns of ownership; - Insurance of workers (except for those working in institutions and	

organizations which are financed from the State Budget of Ukraine) who take part in rendering psychiatric assistance, including care of persons who suffer from mental disorders;

- Insurance of investor's civil liability, including the harm, caused to environment, health of people, under the agreement on production distribution, if another is not stipulated by such agreement;
- Insurance of property risks under the agreement on production distribution in cases, stipulated by the Law of Ukraine " On agreements on production distribution " (1039-14);
- Insurance of financial liability, life and health of provisional administrator and liquidator of financial institution;
- Insurance of property risks at the industrial development of oil and gas fields in cases stipulated by the Law of Ukraine " On oil and gas " (2665-14);
- Insurance of medical and other workers of state and municipal public health services institutions and state scientific institutes (except for those working in institutions and organizations which are financed from the State Budget of Ukraine) against cases of infectious diseases, connected with the performance of professional duties by them under conditions of the increased infection risk by infectious disease pathogens;
- Insurance of professional liability of persons, whose activity can do harm to the third parties, as per the list established by the Cabinet of Ministers of Ukraine;
- Insurance of dog owners liability (as per list of breeds specified by the Cabinet of Ministers of Ukraine) with regard to harm that can be caused to the third parties;
- Insurance of civil liability of citizens of Ukraine who have weapon in the property or other legitimate possession, for harm that can be caused to the third party or its property as a result of possession, custody or use of this weapon;
- Insurance of animals against cases of loss, annihilation, forced slaughter, illnesses, natural disasters and accidents in cases and according to list of animals, established by the Cabinet of Ministers of Ukraine;
- Insurance of liability of subjects of tourist business for the harm, caused to life or health of the tourist or its property;
- Insurance of sea ship-owner liability;
- Insurance of power transmission lines and converter equipment of electric power transmitters against damage as a result of impact of natural disasters or man-made accidents and against the illegal actions of the third parties;
- Insurance of liability of manufacturers (suppliers) of products of animal origin, veterinary preparations, substances, for the harm, caused to the third parties;
- Insurance of the mortgage subject against risks of accidental destruction, accidental damage or spoilage;
- insurance of financial liability of the property manager for losses while managing this property;
- Insurance against risks of destruction or damage of the real estate obtained as a result of property management;
- Insurance of financial risks against non-receipt, untimely receipt and receipt of the incomplete sum of payments under the agreements on mortgage credits and payments under mortgage certificates;
- Insurance of construction and erection works by the developer according to the Law of Ukraine " On financial-credit mechanisms and property management at housing construction and real estate transactions " (978-15);
- Insurance of developer liability against third parties according to the Law of Ukraine " On financial-credit mechanisms and property management at housing construction and real estate transactions " (978-15);

4000

Mandatory insurance of such kinds:

- Insurance of sea carrier liability and the executor of works connected with servicing of sea transport, with regard to compensation of damage, caused to passengers, baggage, mail, cargo, other sea transport users and to the third

5	<p>parties;</p> <ul style="list-style-type: none"> <li>- Insurance of civil liability of business subjects for harm which can be caused by fires and accidents at objects of the increased danger, including fire and explosion-risk objects and objects, economic activities on which can lead to accidents of ecological and sanitary-and-epidemiologic nature;</li> <li>- Insurance of civil liability of the nuclear installation operator against nuclear damage which can be caused as a result of a nuclear incident;</li> <li>- Insurance of exporter's liability and the person who is responsible for disposal (removal) of dangerous wastes, with regard to compensation of damage that can be caused to the human health, property and natural environment during the trans-border transportation and disposal (removal) of dangerous wastes;</li> <li>- Insurance of personnel of nuclear installations, of ionizing radiation sources, as well as state inspectors on supervision over nuclear and radiation safety directly at the nuclear installations against the risk of negative influence of ionizing radiation on their health at the cost of licensees;</li> <li>- Insurance of civil liability of subjects of space activity;</li> <li>- Insurance of facilities of space activity (ground infrastructure), which list is approved by the Cabinet of Ministers of Ukraine upon the submission of the National Space Agency of Ukraine;</li> <li>- Insurance of facilities of space activity (space infrastructure) which are the property of Ukraine, with regard to risks, connected with preparation for launching of space vehicles at the space center, launching and its operation in outer space;</li> <li>- Insurance of liability with regard to risks connected with preparation for launching of space vehicles at the space center, launching and its operation in outer space;</li> <li>- insurance of liability of subjects of transportation of dangerous cargoes in case of approach of negative consequences at the transportation of dangerous cargoes;</li> <li>- aviation insurance of civil aviation</li> </ul>	<p>4000</p> <p>10000</p> <p>10000</p>
6	Administration of the non-state pension funds	10000
7	Activity of the credit union on the attraction of contributions (deposits) of the credit union members onto deposit accounts	200
8	Activity of the joint credit union on the attraction of contributions (deposits) of the credit union members onto deposit accounts	1000
9	Activity of the credit union on extension of financial credits at the expense of the means attracted, except for contributions (deposits) of the credit union members on the deposit accounts	400
10	Activity of the joint credit union on extension of financial credits at the expense of the means attracted, except for contributions (deposits) of the credit union members on deposit accounts	2 000
11	Activity on rendering the financial services that provide for direct or indirect attraction of financial assets from physical persons (except for kinds of activity mentioned in Clauses 1-7 of this Addition)	10000
12	Activity on extension of financial credits at the expense of means attracted (except for credit unions)	10000
13	Activity on provisional administration of financial institution	1000

Chairman of Commission

V.Suslov

RATE  
of payment for the license renewal and for the issue of license duplicate

Item No.	Kind of activity on rendering financial services	Payment rate (UAH)
1	Insurance activity	2000
2	Administration of the non-state pension funds	2000
3	Activity of the credit union on attraction of contributions (deposits) of the credit union members onto deposit accounts	100
4	Activity of the joint credit union on attraction of contributions (deposits) of the credit union members onto deposit accounts	500
5	Activity of the credit union on extension of financial credits at the expense of the means attracted, except for contributions (deposits) of the credit union members on the deposit accounts	200
6	Activity of the joint credit union on extension of financial credits at the expense of the means attracted, except for contributions (deposits) of the credit union members on the deposit accounts	1000
7	Activity on rendering the financial services that provide for direct or indirect attraction of financial assets from physical persons (except for kinds of activity mentioned in Clauses 1-5 of this Addition)	2000
8	Activity on extension of financial credits at the expense of means attracted (except for credit unions)	200
9	Activity on provisional administration of financial institution	500

Chairman of Commission

V.Suslov