

CABINET OF MINISTERS OF UKRAINE

RESOLUTION
Of June 7, 2006 # 802
Kyiv

On Establishing the Term of Licenses to Carry Out Certain Types of Activities on the Securities Market and Approval of the Fee Rate for the Issue of Such Licenses

Pursuant to Articles 4 and 8 of the Law of Ukraine "On State Regulation of the Securities Market of Ukraine" (448/96-VR) the Cabinet of Ministers of Ukraine HEREWITH RESOLVES:

1. To establish that:

1) The term of license to carry out the following types of activities shall be as follows:

Securities depository activity, trade organizer activity on the stock market and settlement and clearing activity shall be 10 years;

Broker and dealer activity, underwriting, securities management activity, asset management, mortgage coverage management, depository activity of the securities custodian and activity on keeping the register of registered securities owners shall be 5 years.

2) The amount of fee for issuing licenses to carry out certain types of activity on the securities market shall be credited to the State budget of Ukraine according to the established procedure.

2. To agree with the decision of the Securities and Stock Market State Commission to establish the fee for issuing licenses at the following rates:

UAH 10 000 to carry out the depository activity of the securities depository and settlement and clearing activity;

UAH 8 500 to carry out trade organizer activity on the stock market;

UAH 2000 to carry out underwriting, securities management, asset management, mortgage coverage management and depository activity of the securities custodian;

UAH 1 700 to conduct broker and dealer activity as well as activity on keeping the register of registered securities owners.