

Order by the President of Ukraine

On measures to prevent negative trends on the financial markets of Ukraine, ensure stability of the financial system of the country, and minimize the impact of the ongoing global financial markets' process on the domestic economy

For the purpose of preventing negative trends on the financial markets of Ukraine, ensuring stability of the financial system of the country, and minimizing the impact of the ongoing global financial markets' processes on the domestic economy, the following measures are to be carried out:

M. Azarov and S. Arbuzov:

1. Assess the situation on the financial markets of Ukraine, particularly the impact of ongoing global financial markets' negative trends, on the markets of Ukraine, and monitor relevant processes (*Continually*)
2. Develop without delay a coordinated action plan to prevent the consequences of global financial markets' instability, so as to address the issues of dollarization of economy, to substitute imports by domestically produced goods, and to make non-cash settlements more attractive (*by 19 August 2011*)
3. Enhance NBU and GOU interaction, particularly in terms of pursuing a coordinated policy to ensure economic growth in Ukraine.

S. Arbuzov:

1. Take effective measures, such as consider the expediency of improving the regulatory acts regarding foreign exchange transactions, with a view to preventing abuses in the FX market of Ukraine (*by 1 September 2011*)
2. Consider and approve a decision for the central bank to perform a set of measures to stimulate commercial banks' lending to the real economy sector (*by 1 September 2011*).

D. Tevelev:

Review the effective legislative and regulatory acts and, if expedient, amend them, taking into account lack of price stability in the global stock markets, for the purpose of preventing destabilization of the domestic stock market (*by 1 September 2011*).

Viktor Yanukovich

President of Ukraine

12 August 2011